

# Armenia



## Total Respondents:

September 2013	36
May 2014	18
January 2015	21

## Number of Accounts & Customers in this Country

Armenia	0	1-10	11-20	21-30	31-40	41+
September 2013	86%	14%				
May 2014	79%	21%				
January 2015	71%	29%				

## Top Payment Method

Armenia	PIA Payment in Advance	L/C Letter of Credit	O/A Open Account	D/D Dated Draft	CAD Cash Against Documents	Alternative Methods Of Payment	Not Applicable
September 2013	12%	4%	16%				68%
May 2014	67%	17%	17%				
January 2015	63%	13%	25%				

## Open Account, Average Trading Terms/Number of Days

Armenia	0 – 30 Days	45 Days	60 Days	90 Days	120 Days	150 Days	150+ Days
September 2013		50%	25%	25%			
May 2014		100%					
January 2015	50%		50%				

## Open Account, Average Payment Delay

Armenia	No Delay	Less than 30 Days	30-60 Days	61-90 Days	90+ Days		
September 2013	50%	50%					
May 2014		100%					
January 2015		100%					

## Alternative Methods of Payment

Armenia					
September 2013	No methods listed by participants				
May 2014	No methods listed by participants				
January 2015	No methods listed by participants				

## Average Number of Past Due Accounts (>\$25K)

Armenia				
September 2013	None listed by participants			
May 2014	None listed by participants			
January 2015	None listed by participants			